

## Education Committee

### Minutes

February 20, 2018

The education committee has been focused on redesigning the novice trainings to attract more teachers to financial education. We hypothesized that teachers with little to no background in teaching personal finance will be more open to allocating scarce vacation time to a one-day introduction than to a two-day conference. Once we decided to work from this hypothesis, we focused on designing one-day introductory trainings where educators receive a taste of personal finance content with a focus on one curriculum. It has been our experience that teachers tend to move into new materials one lesson at a time. That is, they try one, if it goes well, then they try more.

We opted to utilize *Financial Fitness for Life* as our curriculum because it is k-12, classroom tested, low cost to adopt and has proof of effectiveness. We then set to work determining our content. For 6-12 educators, we have chosen to utilize the following content areas and lessons.

#### Decision Making

- Middle School—lesson 2—exercise 2.1 (Which Graham Cracker is Best?)
- High School—Lesson 3—Exercise 3.2 (How do You Choose a College for Maria? discuss)
- Middle School—Exercise 3.2 Price as an incentive and criteria

#### Earning an Income—What Job for You?

- Earning and Learning—Why Some Jobs Pay More than Others (lesson 6, FFFL 9-12)
- What Are Your Interests? — Lesson 5, FFFL 6-8, exercise 5.2
- Demand for Labor lesson 5, FFFL 6-8
- How do I pay for post high school education?

#### Saving

- Banking Basics —lesson 9, FFFL 9-12
- Lesson 12—Types of savings Plans—exercise 12.2, 12.4
- What's the Cost of Saving and Spending— FFFL 9-12, lesson 20, exercise 20.2
- More on Interest—FFFL 6-8, lesson 13, exercise 13.1 and 13.3

#### Credit

- Responsible Use of Credit
- Cash or Credit, You be the Judge—examines costs versus benefits of using credit in various situations
- Credit Counselor
- Which Credit Card is Best? APR, interest calculations, fees
- Cash or Credit—FFFL 6-8, lesson 15

The trainings will be held back to back in Spokane, Washington in June. We scheduled these trainings to accommodate the school schedules in Eastern Washington and the Applied Math Conference.

The novice high school training will be conducted by Pam Whalley (WWU) and FEPPP Financial Fellows Abbigail Blakney (Washington Middle School, Yakima) and Jamie Zeller (West Valley High School, Yakima). The k-5 training leaders will be FEPPP Fellows Lucille Nelson (Forest Park Adventist Christian School, Everett) and Suzanne E Knutzen (Ocean Park Elementary School, Ocean Beach), with Whalley.

Given that there is less depth of content knowledge required for preparing elementary educators to begin integrating financial education into their courses, it was decided to offer a wider variety of topics for the elementary training. Our preliminary agenda for the elementary group is shown below.

8:00 to 8:30	Registration
8:30 to 8:45	Welcome
8:45 to 9:15	Importance of Financial Education
9:15 to 9:45	Earning an Income k-2 Guide—Lesson 2, Activity 2, Exercise 2.1 3-5 Guide—lesson 1, Activity 1.1, Exercise 1.1 and 1.2
9:45 to 10:00	Break
10:00 to 10:45	Choices and Opportunity Cost k-2—Lesson 4, Activity 2 3-5 Guide—lesson 4, Exercises 4.1, 4.2, 4.3
10:45 to 11:30	Why Do I Want All this Stuff k-2 Guide: Lesson 11—Activities 1 and 2 3-5 Guide: Lesson 10 Activity 10.1, Exercise 10.1 and 10.2
11:30 to 12:00	Credit is Based on Trust k-2 Lesson 12, Activity 2 3-5 Guide: Lesson 12, activity 12.1
12:00 to 12:45	Lunch
12:45 to 1:30	Comparison Shopping k-2 Guide: Lesson 8, Activity 3 This One or That One 3-5 Guide—lesson 11, exercise 11.1 and 11.2
1:30 to 2:30	Saving k-2 Guide—lesson 5, activity 1 and 2 3-5 Guide—Lesson 4, exercise 4.1
2:30 to 3:15	Financial Fitness of Life Overview of remaining lessons, tie in with other materials
3:15 to 3:30	Evaluations

We will next turn our attention to creating the Masters' Agenda. The Masters' Conference is scheduled for August 15 and 16<sup>th</sup> in Vancouver, WA.