



**Financial Education
Public-Private Partnership**

Setting the Washington Agenda for Financial Education

AGENDA

Education Committee Meeting

February 20, 2018

4:00 pm to 5:00 pm

Chair: Pam Whalley

Topic	Time	Expected Outcome	Notes
Call to Order & Welcome	4:00 pm		
Review minutes from January 16, 2018	4:10 pm	Approval	
Discussion of sample agendas for upcoming novice trainings	4:15 pm	Report	
Good of the Order	4:50 pm	Discussion	
Adjourn	5:00 pm		

Attachments:

January 16, 2018 Education Committee Meeting Minutes

Novice Training agenda samples

Elementary Educator Workshop

Draft Agenda

8:00 to 8:30	Registration
8:30 to 8:45	Welcome
8:45 to 9:15	Importance of Financial Education
9:15 to 9:45	Earning an Income K-2 Guide—Lesson 2, Activity 2, Exercise 2.1 3-5 Guide—lesson 1, Activity 1.1, Exercise 1.1 and 1.2
9:45 to 10:00	Break
10:00 to 10:45	Choices and Opportunity Cost K-2—Lesson 4, Activity 2 3-5 Guide—lesson 4, Exercises 4.1, 4.2, 4.3
10:45 to 11:30	Why Do I Want All this Stuff K-2 Guide: Lesson 11—Activities 1 and 2 3-5 Guide: Lesson 10 Activity 10.1, Exercise 10.1 and 10.2
11:30 to 12:00	Credit is Based on Trust K-2 Lesson 12, Activity 2 3-5 Guide: Lesson 12, activity 12.1
12:00 to 12:45	Lunch
12:45 to 1:30	Comparison Shopping K-2 Guide: Lesson 8, Activity 3 This One or That One 3-5 Guide—lesson 11, exercise 11.1 and 11.2
1:30 to 2:30	Saving K-2 Guide—lesson 5, activity 1 and 2 3-5 Guide—Lesson 4, exercise 4.1
2:30 to 3:15	Financial Fitness of Life Overview of remaining lessons, tie in with other materials
3:15 to 3:30	Evaluations



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MEETING MINUTES

Education Committee Meeting

January 16, 2018

4:00 pm to 5:00 pm

Attendees: Dodie Record, Brenda Leighty, Tracy Godat, Lyn Peters, Pam Whalley, Shannon Gedo, Betty Beier, Karen Childs, and John Mumma

The December 19, 2017 minutes were approved as written.

We will go to one-day trainings in June rather than the traditional two-day Novice trainings. This give us options: 1) We can focus on lesson plans with a little bit of content knowledge. 2) We can add a little more content and secondly focus on lessons. Discussion led to the decision to add more content with the need to add more lesson planning.

Do we want to break training into two or more interspersed? Pam's experience is that high school educators like seeing all of it. After discussion, it was decided to keep 6-12 as one group and divide elementary into K-5 to discuss standards (stair step) and the progression of standards then break down for further planning. We also need to decide sources for training. After Financial Fitness for Life we can use whatever we want. Pam encouraged the committee to take a look at K-12 curriculum – tag and note and the committee will need to take a look at it. Particularly for low income students.

What competency areas do we want to see at the trainings? Think about fun topics that will encourage teachers to continue with more and more personal finance lessons. We will save the more difficult topics such as "Building a Mini Economy" for the masters training. Novice Earning and Income, Decision Making, the Millionaire game, lessons on credit, spending (K-5), risk management (k-5) for high school we should limit to 3 or 4 topics max. Something powerful for high school and MS would be lessons on financial institutions. This is possibly an opportunity to assist educators with lessons that help with the High School and beyond plan through an education and earning lesson plan. Also decision making, budgeting, credit and savings. We will continue this discussion on the next Education Committee call.

Last question, do we want an experienced high school teacher with a newbie for the trainings? We can use our FEPPP Fellows or more experienced teachers as presenters.

The meeting adjourned at 5:00 p.m.

Potential Agenda Units 6-12

Decision Making (45 minutes Decision Making

Middle School—lesson 2—exercise 2.1 (Graham cracker)

High School—Lesson 3—Exercise 3.2 (College for Maria—discuss)

Middle School—Exercise 3.2 Price as an incentive and criteria)

Financial Institutions-Introduction

Banking Basics —lesson 9, FFFL 9-12

Choosing a Financial Institution

Choosing and using a Checking Account—lesson 8 FFFL 6-8

Shopping for a Checking Account

Earning an Income—What Job for You?

Earning and learning—Why Some Jobs Pay more than others (lesson 6, FFFL 9-12)

What Are Your Interests?—Lesson 5, ffl 6-8, exercise 5.2

Demand for Labor lesson 5, ffl 6-8

How do I pay for post high school education?

Saving

Lesson 12—Types of savings Plans—exercise 12.2, 12.4

What's the Cost of Saving and Spending—ffl 9-12, lesson 20, exercise 20.2

More on Interest—FFFL 6-8, lesson 13, exercise 13.1 and 13.3

Credit

Responsible Use of Credit

Cash or Credit, You be the Judge—examines costs versus benefits of using credit in various situations

Credit Counselor

Which Credit Card is Best? APR, interest calculations, fees

Cash or Credit—FFFL 6-8, lesson 15